

Pickleball BC Association
Statement of Revenue, Expenses and Unrestricted Net Assets
For the Period Ending December 31, 2021
(Unaudited)

| | 2021 | 2020 |
|---|----------------------|----------------------|
| REVENUES | | |
| Membership | \$ 27,573 | \$ 16,408 |
| Advertising Revenue | 2,790 | 1,820 |
| Referee Clinic Revenue (net) | 0 | 0 |
| Interest Revenue | 153 | 231 |
| Misc Revenue | 3,830 | 5 |
| | <u>\$ 34,346</u> | <u>\$ 18,464</u> |
| EXPENSES | | |
| Website | \$ 1,830 | \$ 1,480 |
| Advertising & Promotion | 0 | 0 |
| Referee Clinics | 0 | 176 |
| Office | 1,982 | 1,616 |
| Bank Fees | 174 | 498 |
| | <u>\$ 3,986</u> | <u>\$ 3,770</u> |
| EXCESS OF REVENUE OVER EXPENSES - Current Year | \$ 30,360 | \$ 14,694 |
| UNRESTRICTED NET ASSETS - Beginning of year | 29,366 | 14,672 |
| UNRESTRICTED NET ASSETS - End of year | <u><u>59,726</u></u> | <u><u>29,366</u></u> |
| UNRESTRICTED NET ASSETS : | | |
| Bank Balance | 35,402 | 7,139 |
| Investments | 25,141 | 25,102 |
| Accounts Receivable | 0 | 0 |
| Accrued Liabilities | (817) | (2,875) |
| UNRESTRICTED NET ASSETS - End of year | <u><u>59,726</u></u> | <u><u>29,366</u></u> |